

**MINUTES FOR THE JOINT SPECIAL WORKSHOP MEETING
LIBRARY BOARD OF TRUSTEES
MAYOR AND VILLAGE BOARD OF TRUSTEES**

**Carol Stream Fire Protection District
Fire Station 28
365 Kuhn Road
Carol Stream, Illinois 60188**

DATE: January 16, 2018

TIME: 6:00 p.m.

LOCATION: Training Room

I. CALL TO ORDER

Mayor Saverino called the Joint Special Workshop Meeting of the Library Board of Trustees and Village Board of Trustees to order at 6:01 p.m.

II. ROLL CALL

Secretary Patel called the roll for the Library Board of Trustees

Present: Trustees Berryman-Gilliam, Larimer, Lynch, Patel, Bagdonas, Sheikh and Jourdan

Absent: None

Also Present: Mayor Frank Saverino Sr., Village Trustee Dave Hennessey, Village Trustee Matt McCarthy, Village Trustee Rick Gieser, Village Trustee John LaRocca, Village Trustee Greg Schwarze, Village Clerk Laura Czarnecki, Village Manager Joe Breinig, Assistant Village Manager Bob Mellor, Assistant to the Village Manager Tia Messino, IT Director Marc Talavera, Finance Director Jon Batek, Police Chief Ed Sailer, Community Dev. Director Don Bastian, Village Attorney Jim Rhodes, Library Director Susan Westgate, and Financial Advisor John Piemonte of Ehlers Inc.

III. DISCUSSION

A. Library Renovation Project

Project Overview:

Library Director Susan Westgate presented an overview of the library's proposed renovation project. The presentation included the goal of the Library's Strategic Plan to "Create a welcoming library environment to attract and engage the community."; the proposed space plan, architect renderings and project estimate of \$5,425,000; Library fiscal history and reserves; Capital schedule/study items that are addressed by the project; project funding – Library has \$3,425,000 in capital reserves for the project, additional \$2,000,000 needed.

Village and Library Relationship:

Village attorney Jim Rhodes reviewed the legal relationship that exists between the Library and the Village through the Local Library Act. The Library does not have the legal authority to issue bonds for the Library; the Village would need to issue a bond on their behalf.

Financial Overview:

Municipal Financial Advisor John Piemonte from Ehlers, Inc. presented an overview of the Library's finances and the impact a \$2,000,000 bond/debt would have on a typical Carol Stream homeowner if a 10, 15 or 20 year bond was issued.

Optional Funding:

The Village Board discussed the option of lending the Library the funds from the Village's reserves. The Village staff was directed to meet with Library staff to develop a mutually agreeable funding plan.

ADJOURNMENT

There being no further business to come before the Board of Library Trustees, **Trustee Lynch moved and Trustee Bagdonas seconded** that the meeting be adjourned. Motion passed and the meeting adjourned at 7:16 p.m.

February 21, 2018
Date Approved

Mansi Patel, Secretary
Board of Library Trustee