

**MINUTES OF THE SPECIAL MEETING OF THE  
FINANCE COMMITTEE OF THE BOARD OF LIBRARY TRUSTEES  
OF THE VILLAGE OF CAROL STREAM**

DATE: November 15, 2017

TIME: 6:00 p.m.

PLACE: Horizon Room

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**1. Call to Order**

Committee Chair Trustee Lynch called the Special Meeting of the Finance Committee to order at 6:01 p.m.

**2. Roll Call**

Present: Trustees Berryman-Gilliam, Larimer (attended via conference call), Lynch, Patel, Bagdonas, Sheikh and Jourdan

Absent: None

Also Present: Director Susan Westgate, Assistant Director Mary Clemens, John Piemonte from Ehlers, Inc. and Jessica Cook (attended via conference call) from Ehlers, Inc.

**3. Pledge to the Flag**

Committee Chair Trustee Lynch led those in attendance in the Pledge of Allegiance to the Flag.

**3. Review of Preliminary Financial Plan prepared and presented by Municipal Financial Advisor Ehlers, Inc. Representatives**

Ehlers, Inc. representatives John Piemonte (Municipal Advisor) and Jessica Cook (Financial Specialist) presented a PowerPoint overview of the Library's preliminary financial plan. The plan included a historical analysis of the Library's finances, a review of the Library's current financial position and a financial plan for the future financial requirements of the Library. Part of the preliminary plan included funding options for future renovation to the existing building. A financial plan is a necessary component of the Library's Strategic Plan process to develop long-term financial sustainability and to preserve the Library's physical assets.

**Adjournment**

There being no further business to come before the Finance Committee, the Meeting was adjourned at 7:04 p.m.

December 20, 2017

Approved (date)

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Susan Westgate, Library Director  
For the Finance Committee