

**MINUTES OF THE SPECIAL MEETING OF THE  
FINANCE COMMITTEE OF THE BOARD OF LIBRARY TRUSTEES  
OF THE VILLAGE OF CAROL STREAM**

DATE: March 20, 2013

TIME: 6:30 p.m.

PLACE: Combined Room

---

**1. Call to Order**

Trustee DeRango called the Special Meeting of the Finance Committee to order at 6:35 p.m.

**2. Roll Call**

Present: Trustees Clark, DeRango, Galle, Bailey, Hudspeath (6:40 p.m.), Jeffrey, Wade

Absent: None

Also Present: Director Susan Westgate and visitors.

**3. Review of proposed Fiscal year 2014 Budget**

Director Westgate reviewed the proposed working budget for Fiscal Year 2014. She went through the budget line by line, noting increases and decreases for budget lines that differed from the proposed levy amounts. She also stated that several of the materials' lines had been combined and explained the changes. Trustees received a handout explaining all changes and adjustments in the budget lines. It will not be necessary to use Reserve Funds to balance the operating budget, but there will be a list of specific capital projects using monies from the Capital Maintenance & Repair Fund. A review of the IMRF, FICA, Liability, Audit, Working Cash and Capital Maintenance & Repair Funds was presented. Final numbers will be presented at the next Finance Committee meeting. President Wade asked if the name of the budget could be changed to better reflect the time covered by the budget. Director Westgate said that she would change it to state Fiscal Year 2013/2014 Budget to clarify the period covered and reduce confusion.

**4. Adjournment**

There being no further business to come before the Finance Committee, the Meeting was adjourned at 7:22 p.m.

---

Approved (date)

---

Susan Westgate, Library Director  
For the Finance Committee