

**MINUTES OF THE SPECIAL MEETING OF THE FINANCE  
COMMITTEE OF THE BOARD OF LIBRARY TRUSTEES  
OF THE VILLAGE OF CAROL STREAM**

**DATE: February 17, 2010**

**Time: 6:30 p.m.**

**PLACE: Village Hall Board Room**

---

1. Call to Order

Trustee Douglas called the Special Meeting of the Finance Committee to order at 6:30 p.m

2. Roll Call

The roll was taken by recognition.

Present: Trustees Douglas, Hudspeath, Wade and Siegman (Ex-officio)

Also Present: Library Director Ann Kennedy

3. Approval of Minutes of March 11, 2009

Minutes were approved by consensus

4. Recommendation, Re: Tax Levy for Fiscal Year 2011

Trustee Douglas summarized the tax levy discussion and determination at the November meetings. He recommended that the Board authorize up to a 1% increase in the tax levy. This would be well below the 2.7% CPI and could be used to provide salary increases for the staff. Trustee Hudspeath asked if this would be enough for increases. Director Kennedy verified that a 2-3% salary increase could be budgeted.

5. Recommendation, Re: Certificates of Deposit maturing 2/27/2010

Director Kennedy distributed the CD rates as they appeared in the Daily Herald for the week. The committee will recommend the 3 month cd at National City at a rate of 0.15%.

6. Adjournment

There being no further business to come before the Finance Committee, the Meeting was adjourned at 6:45 p.m.

---

Approved (date)

---

Ann Kennedy, Library Director  
for the Finance Committee