

**MINUTES OF THE SPECIAL MEETING OF THE
FINANCE COMMITTEE OF THE BOARD OF LIBRARY TRUSTEES
OF THE VILLAGE OF CAROL STREAM**

DATE: March 16, 2016

TIME: 7:13 p.m.

PLACE: Horizon Room

1. Call to Order

Trustee Lynch called the Special Meeting of the Finance Committee to order at 7:13 p.m.

2. Roll Call

Present: Trustees Lynch, Larimer, Sheikh, Bagdonas, Berryman-Gilliam and Jourdan

Absent: Trustee Johnson

Also Present: Director Susan Westgate

3. Review of proposed Fiscal Year 2016/2017 Budget

Trustee Lynch reviewed the proposed working budget for Fiscal Year 16/17. He went through the budget noting increases and decreases for various budget lines that differed from the previous fiscal year. Trustees received a handout explaining these changes and adjustments in the budget lines. A review of the IMRF, FICA, Liability, Audit, Working Cash and Capital Maintenance & Repair Funds was presented by Director Westgate.

The Finance Committee came to a consensus to recommend approval of the Fiscal Year 16/17 working budget.

Adjournment

There being no further business to come before the Finance Committee, the Meeting was adjourned at 7:30 p.m.

April 20, 2016

Approved (date)

Susan Westgate, Library Director
For the Finance Committee