

**MINUTES OF THE SPECIAL MEETING OF THE
FINANCE COMMITTEE OF THE BOARD OF LIBRARY TRUSTEES
OF THE VILLAGE OF CAROL STREAM**

DATE: March 15, 2017

TIME: 6:30 p.m.

PLACE: Horizon Room

1. Call to Order

Trustee Lynch called the Special Meeting of the Finance Committee to order at 6:35 p.m.

2. Roll Call

Present: Trustees Patel, Lynch, Larimer, Sheikh, Bagdonas, Berryman-Gilliam and Jourdan

Absent: None

Also Present: Director Susan Westgate

3. Pledge to the Flag

Trustee Lynch led those in attendance in the Pledge of Allegiance to the Flag.

3. Review of proposed Fiscal Year 20172018 Budget

Trustee Lynch reviewed the proposed working budget for Fiscal Year 17/18. He went through the budget noting increases and decreases for various budget lines that differed from the previous fiscal year. Trustees received a handout explaining these changes and adjustments in the budget lines. A review of the IMRF, FICA, Liability, Audit, Working Cash and Capital Maintenance & Repair Funds was presented by Director Westgate.

The Finance Committee came to a consensus to recommend approval of the Fiscal Year 17/18 working budget.

Adjournment

There being no further business to come before the Finance Committee, the Meeting was adjourned at 7:00 p.m.

April 19, 2017

Approved (date)

Susan Westgate, Library Director
For the Finance Committee