

**MINUTES FOR THE COMMITTEE OF THE WHOLE MEETING
OF THE BOARD OF LIBRARY TRUSTEES
OF THE VILLAGE OF CAROL STREAM**

**Carol Stream Public Library
616 Hiawatha Drive
Carol Stream, IL 60188**

DATE: November 12, 2012 TIME: 6:30 p.m. PLACE: Business Center

I. Call to Order

President Wade called the Committee of the Whole Meeting of the Board of Library Trustees of the Village of Carol Stream to order at 6:34 p.m.

II. Roll Call

Secretary Hudspeath called the roll.

Present: Trustees Bailey, Clark, DeRango, Galle, Hudspeath, and Wade

Absent: Trustee Jeffrey

Also Present: Interim Director Marilyn Boria

III. Discussion of Realtor Proposals for Listing of Kuhn Road Property

President Wade called on Richard A. Wilson, Managing Broker, RE/MAX Associates West, to discuss his market analysis of the Kuhn Road property. Mr. Wilson reviewed his qualifications, discussed his proposal and presented his philosophy of real estate service which puts the client first. He then answered several questions from the Board and explained in detail the process he used to determine a possible listing price. He also suggested that the Kuhn Road property might be exempt from taxes if the Board were to apply for an exemption.

Following Mr. Wilson's presentation, Ken Muehlfelt and Sheryl Duncan of Realty Executives Premiere in Wheaton presented their qualifications and discussed their proposal for the Board. Ms. Duncan discussed a similar piece of property that she had recently sold to a developer.

Both realtors agreed that the 2011 appraisal of the property was very low. In addition, both realtors were not opposed to having the Park District lease the property while it was listed, as long as the Park District could vacate the land in a reasonable time period.

President Wade recessed the Committee of the Whole meeting at 7:15 p.m. The Committee of the Whole meeting reconvened at 7:32 p.m.

IV. Executive Session

Trustee Bailey moved and Trustee DeRango seconded that the Board of Library Trustees convene in Executive Session for discussion of the employment and

compensation for specific employees under Open Meetings Act 5 ILCS 120/2(c)(1).
Motion passed.

Ayes.....6 Trustees Bailey, Clark, DeRango, Galle, Hudspeath, Wade
Nays.....0
Absent.....1 Trustee Jeffrey

Accordingly the Meeting was closed to the public at 7:32 p.m. The Board discussed the aforesaid matter and no other matter in closed session. The Board returned to regular session at 9:01 p.m.

ADJOURNMENT

There being no further business to come before the Board of Library Trustees, President Wade asked for a motion to adjourn. **Trustee DeRango moved and Trustee Galle seconded** that the meeting be adjourned. Motion passed and the meeting adjourned at 9:02 p.m.

December 19, 2012
Date Approved

Mary C. Hudspeath, Secretary
Board of Library Trustees