

MINUTES OF EXECUTIVE SESSION OF THE REGULAR MEETING OF THE BOARD OF LIBRARY TRUSTEES OF THE VILLAGE OF CAROL STREAM – 616 Hiawatha Drive, Carol Stream, Illinois 60188

February 18, 2009

The Board of Library Trustees of the Village of Carol Stream went into Executive Session at approximately 8:00 p.m. pursuant to an exception to the Illinois Open Meetings Act, 5 ILCS 120/2(c)07 where they discussed the investment of Library funds and nothing else.

Present: Trustees Shambo, Arends, Bailey, Hudspeath, Siegman, and Douglas
Absent: Trustee Ranck
Also Present: Library Director Ann Kennedy

VI. COMMITTEE REPORTS

B. Finance Committee

1. Recommendation, Re: Purchase of an investment CD

Director Kennedy reviewed the current rates for CDs as listed in the Daily Herald and according to her calls to local banks. It was the recommendation of Trustee Douglas that the Director invest \$250,000 for a period of nine or twelve months at a rate not lower than 2.19% with one of the Library's Designated Depositories

The Board returned to regular session at 8:05 p.m.

Approved: _____
(Date)

Ann Kennedy, Library Director
for the Board of Library Trustees